

Westridge Metropolitan District No. 1	2024 FINAL BUDGET			12/31/2023	
Statement of Revenues & Expenditures with Budgets					
December 31, 2022 Actual, 2023 Adopted Budget					
2024 FINAL Budget					
District NO. 1 REVENUE					
	2022	2023	2023	Variance	
	Audited	Unaudited	Actual		
	12/31/2022	Budget	12/31/202	12/31/2023	
				Budget	
Property Tax	\$ -	\$ 13,698.00	\$ 72,911.00		\$ 8,946.00
Specific Ownership Tax	\$ -	\$ 822.00	\$-		\$ 537.00
Service fees District #2	\$ -	\$ 168,544.00	\$-		\$ 183,197.00
Service fees District #3	\$ 6,491.00	\$ 11,188.00	\$ 7,407.00	\$ (3,781.00)	\$ 8,421.00
Service fees District #4	\$ 12,441.00	\$ 16,666.00	\$ 14,167.00	\$ (2,499.00)	\$ 10,703.00
Service fees District #5	\$ 18,303.00	\$ 24,674.00	\$ 20,224.00	\$ (4,450.00)	\$ 16,825.00
Lease Income	\$ 11,250.00	\$ 22,000.00	\$ 5,625.00	\$ (16,375.00)	\$ 22,000.00
Interst & Other Income	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revuene	\$ 48,485.00	\$ 257,592.00	\$ 120,334.00	\$ (137,258.00)	\$ 250,629.00
EXPENDITURES					
Accounting and Finance	\$ 6,200.00	\$ 14,400.00	\$ 9,000.00	\$ (5,400.00)	\$ 14,400.00
Annual Water Share Assessments	\$ 2,648.00	\$ 5,000.00	\$ 975.00	\$ (4,025.00)	\$ 5,000.00
Audit	\$ 4,000.00	\$ 3,000.00	\$ 2,500.00	\$ (500.00)	\$ 3,000.00
District Management	\$ 21,720.00	\$ 9,600.00	\$ 7,600.00	\$ (2,000.00)	\$ 12,000.00
District Engineer	\$ -	\$ 5,000.00	\$ -		\$ 5,000.00
Elections	\$ -	\$ 5,000.00	\$ -		\$ 5,000.00
Insurance/Bond	\$ 500.00	\$ 500.00	\$ 500.00	\$ -	\$ 500.00
Legal	\$ 13,951.00	\$ 30,000.00	\$ 13,462.00	\$ -	\$ 30,000.00
Landscape Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -
Office, Dues, Newsletters	\$ 1,038.00	\$ 500.00	\$ 3,716.00		\$ 500.00
Transfer to Capital Project Fund	\$ -	\$ 176,590.00	\$ -		\$ 167,436.00
Contingecy	\$ -	\$ 7,728.00	\$ -		\$ 7,519.00
Treasurers Fee	\$ -	\$ 274.00	\$ -		\$ 274.00
Total Expenditures	\$ 50,057.00	\$ 257,592.00	\$ 37,753.00	(\$219,839.00)	\$ 250,629.00
Revenues Over/(Under) Exp	\$ (1,572.00)	\$ -	\$ 82,581.00		\$0
Beginning Fund Balance	\$ 286,405.00		\$ 284,833.00		\$ 367,414.00
Ending Fund Balance	\$ 284,833.00		\$ 367,414.00		\$ 367,414.00